

Name: _____

Goods and Services

A **good** is something you buy and consume. Goods are things that you can keep, eat, or use.

If you go to the store and buy an apple, you get to keep the apple and take it home with you, so it is a good.



A **service** is something that someone does for you. When you buy a service, you hire people to perform work. You are not buying something you can touch or hold.

If your car is broken, you might hire someone to fix it. You are paying for a service.



Read each scenario and tell whether you are purchasing goods or a service. Write the word **good** or **service** on each line.

1. You get your hair cut. 1. _____
2. You buy a book from a garage sale. 2. _____
3. You buy your mother a flower from a flower shop. 3. _____
4. You hire someone to cut your lawn. 4. _____
5. You visit the doctor for a checkup. 5. _____
6. You purchase a game to give as a birthday gift. 6. _____
7. You pay your sister \$5 to clean your messy bedroom. 7. _____
8. You buy an ice cream cone from an ice cream truck. 8. _____
9. You take an airplane when you go on a trip. 9. _____
10. Your brother sells you his old baseball mitt for \$2. 10. _____
11. Give an example of someone purchasing a service. (Do not use an example from above.)

12. Give an example of someone purchasing a good. (Do not use an example from above.)

ANSWER KEY

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